

# Spring 2025 Distribution

Supported Organization Scholarship Training

Monday, May 19, 2025



**PROSPERITY  
DENVER  
FUND**

# Agenda



- Introductions
- Distribution Timeline
- Critical Policies
- Student Eligibility
- Reimbursement Periods

# Distribution Timeline

Key dates for fall distribution cycle funding AY2023/2024:

- **5/19: Collegiate Scholarship Submission Opens & Webinar**
  - 5/22 at 12:00–1:00 PM MDT: Collegiate Scholarships Help Desk
  - 5/28 at 12:00–1:00 PM MDT: Collegiate Scholarships Help
- **5/19: Collegiate Support Services Submissions Close**
- **6/2: Collegiate Scholarships Submissions Close**
- **6/18: Approval of Distributions at PDF Board meeting**
- **6/20: Reimbursements distributed via ACH: Payments hit bank accounts within two business days**
- **6/25: Reimbursement Summaries and Feedback Survey Sent**

If you need any assistance with completing your reimbursement submission, email

# Critical Policies

- Scholarship reimbursement expenses are submitted via AidKit online platform
- Scholarship reimbursement rates are 70% or 75% based on financial need.
- We encourage all SOs to upload expense verification documents. Beginning in fall of 2026 this will be required. Current Policy: SO is required to maintain all documents related to submissions for six years
- All requests for reimbursement must be reviewed and confirmed by a second staff member at the Supported Organization before being submitted to PDF

# Student Eligibility



- Students' expected family contribution must be below 2.5 times the maximum EFC to qualify for the Federal Pell Grant or meet alternative financial need measures approved by PDF.
- Scholar must meet Satisfactory Academic Progress as determined by the institution
- Students eligible up to age 30
- Scholar must attend a Colorado 2yr or 4yr institution
- Scholar must be a Denver resident. Residency can be confirmed in two ways:
  - Graduation from Denver High School or 6 months of Denver residency (students up to age 26 in first year they are submitted to PDF)
  - 6 months of residency at Denver address (students ages 26 - 30 in first year they are submitted to PDF)



# Reimbursement Periods

## Distribution Cycle Reimbursement Periods

Fall 2024 | Spring 2025

Reimbursement Period	Corresponding Fiscal Years	
<b>2023-2024</b>	Academic Year	August 2023 - July 2024
	State Fiscal Year	July 2023 - June 2024
	Federal Fiscal Year	October 2023 - September 2024
	Calendar Year	January 2023 - December 2023