



PROSPERITY DENVER FUND

Helpful Hints: Financial Need

Distribution Cycle Resource for Fall 2025 – Spring 2026

The purpose of this document is to provide guidance for supported organizations to confirm that their scholars meet the financial need requirement to receive reimbursement funding from Prosperity Denver Fund (PDF).

What is the financial need requirement?

Scholars' Student Aid Index (SAI) may not exceed 250% of the maximum SAI to qualify for a Federal Pell Grant for their first academic year of post-secondary education. SAI is obtained by completing a Free Application for Federal Student Aid (FAFSA).

Please see the table in the following section for specific information on the qualifying SAI amounts. You will note amounts for prior academic years using EFC are also listed for your reference in the event a student's first year of post-secondary education was prior to academic year 24/25.

What are the qualifying SAI amounts?

The SAI limit for the Federal Pell Grant is subject to change each academic year.

The table on the next page outlines SAI ranges that would qualify for PDF reimbursement, with the lowest SAI amount to the far left and the maximum SAI amount to the far right. The column headers indicate the SAI range you will select in your scholarship reimbursement request, based on the scholars' SAI for their first year of college.

SAI Range					
		At or below Pell Grant eligibility limit	Between 100–150% Pell Grant eligibility	Between 150–200% Pell Grant eligibility	Between 200–250% Pell Grant eligibility
Academic Year	2024 - 2025 (SAI)	-1500-6656	6657-9984	9985-13314	13315-16640
	2023 - 2024 (EFC)	0-6656	6657-9984	9985-13314	13315-16640
	2022-2023 (EFC)	0-6206	6207-9309	9310-12412	12413-15515
	2021-2022 (EFC)	0-5846	5847-8769	8770-11692	11693-14615
	2020-2021 (EFC)	0-5711	5712-8566	8567-11422	11423-14277

What if my scholar does not have their SAI available from their first academic year of post-secondary education?

PDF has approved alternative financial need measures that may be used to determine scholar eligibility for reimbursement.

What alternative financial need measures are approved by PDF?

SAI is the preferred measure for financial need. However, if a scholar has not completed or is not eligible to complete a FAFSA, PDF has approved the following alternative financial need measures:

1. Eligibility for any of the following public benefits:

- Temporary Assistance for Needy Families (TANF) Benefits
- Supplemental Nutrition Assistance Program (SNAP) Benefits
- Medicaid
- Supplemental Security Income (SSI) or Disability Benefits
- Section 8 Housing Vouchers
- Women, Infants, and Children (WIC) Benefits

2. A household income that is too low to require a Federal Income Tax Filing
3. A total household annual income at or below these guidelines based on Area Median Income (Amounts are based on Adjusted Gross Income.):

2023 Area Median Income

	1 Person	2 Persons	3 Persons	4 Persons	5 Persons	6 Persons	7 Persons	8 Persons
At or Below 60% AMI	\$52,140 or below	\$59,580 or below	\$67,020 or below	\$74,460 or below	\$80,460 or below	\$86,400 or below	\$92,340 or below	\$98,340 or below
61-80% AMI	\$52,141-\$66,300	\$59,581-\$75,750	\$67,021-\$85,200	\$74,461-\$94,650	\$80,461-\$102,250	\$86,401-\$109,800	\$92,341-\$117,400	\$98,341-\$124,950

Family sizes in excess of 8 persons are calculated by adding 8% of the four-person income limit for each additional family member. That is, a 9-person limit should be 140% of the 4-person limit, the 10-person limit should be 148%.

The income limit values for large households (9-12 persons) must be rounded to the nearest \$50. Therefore, all values from 1 to 24 are rounded down to 0, and all values from 25 to 49 are rounded up to 50.

How are the reimbursement rates of 75% and 70% determined?

PDF uses the level of financial need to determine reimbursement rate. See chart below.

Reimbursement Rate Based on Financial Need Qualifier

75% Reimbursement	70% Reimbursement
Eligibility for any of the following public benefits listed above	
A household income that is too low to require Federal Income Tax Filing	
A total household annual income at or below 60% Area Median Income (AMI) for the calendar year in which their training began	A total household annual income between 61-80% Area Median Income (AMI) for the calendar year in which their training began
At or below Pell Grant limit	EFC between 201-250% Pell Grant limit
EFC between 101-150% Pell Grant limit	
EFC between 151-200% Pell Grant limit	

What financial need information do supported organizations have to report for reimbursement?

PDF requires for you to submit information regarding which financial need measure was used, but you will not be required to submit supporting documentation.

If SAI is the financial need measure, you will submit the range each scholar's SAI falls in, according to the table above. If an alternative financial need measure is used, you must specify the measure.

You must submit financial need measure information to PDF only once for each scholar, for the first academic year which you are requesting reimbursement for that scholar.