



# PROSPERITY DENVER FUND

## Helpful Hints: Financial Need

### Distribution Cycle Resource for Fall 2025 – Spring 2026

The purpose of this document is to provide guidance for supported organizations to confirm that their scholars meet the financial need requirement to receive reimbursement funding from Prosperity Denver Fund (PDF).

#### What is the financial need requirement?

Scholars' Student Aid Index (SAI) may not exceed 250% of the maximum SAI to qualify for a Federal Pell Grant for their first academic year of post-secondary education. SAI is obtained by completing a Free Application for Federal Student Aid (FAFSA).

Please see the table in the following section for specific information on the qualifying SAI amounts. You will note amounts for prior academic years using EFC are also listed for your reference in the event a student's first year of post-secondary education was prior to academic year 24/25.

#### What are the qualifying SAI amounts?

The SAI limit for the Federal Pell Grant is subject to change each academic year.

The table on the next page outlines SAI ranges that would qualify for PDF reimbursement, with the lowest SAI amount to the far left and the maximum SAI amount to the far right. The column headers indicate the SAI range you will select in your scholarship reimbursement request, based on the scholars' SAI for their first year of college.

SAI Range					
		At or below Pell Grant eligibility limit	Between <b>100–150%</b> Pell Grant eligibility	Between <b>150–200%</b> Pell Grant eligibility	Between <b>200–250%</b> Pell Grant eligibility
Academic Year	<b>2024 - 2025</b> (SAI)	-1500-6656	6723-9984	9985-13314	13315-16640
	<b>2023 - 2024</b> (EFC)	0-6656	6723-9984	9985-13314	13315-16640
	<b>2022-2023</b> (EFC)	0-6206	6207-9309	9310-12412	12413-15515
	<b>2021-2022</b> (EFC)	0-5846	5847-8769	8770-11692	11693-14615
	<b>2020-2021</b> (EFC)	0-5711	5712-8566	8567-11422	11423-14277

### What if my scholar does not have their SAI available from their first academic year of post-secondary education?

PDF has approved alternative financial need measures that may be used to determine scholar eligibility for reimbursement.

### What alternative financial need measures are approved by PDF?

SAI is the preferred measure for financial need. However, if a scholar has not completed or is not eligible to complete a FAFSA, PDF has approved the following alternative financial need measures:

#### 1. Eligibility for any of the following public benefits:

- Free and Reduced-Price Lunch
- Temporary Assistance for Needy Families (TANF) Benefits
- Supplemental Nutrition Assistance Program (SNAP) Benefits
- Medicaid
- Supplemental Security Income (SSI) or Disability Benefits
- Section 8 Housing Vouchers
- Women, Infants, and Children (WIC) Benefits

2. A household income that is too low to require a Federal Income Tax Filing

3. A total household annual income at or below these guidelines:

Household Size	Annual Household Income
1	\$45,180
2	\$61,320
3	\$77,460
4	\$93,600
5	\$109,740
6	\$125,880
7	\$142,020
8	\$158,160
For each additional person, add:	\$5,380

### What financial need information do supported organizations have to report for reimbursement?

PDF requires for you to submit information regarding which financial need measure was used, but you will not be required to submit supporting documentation.

If SAI is the financial need measure, you will submit the range each scholar's SAI falls in, according to the table above. If an alternative financial need measure is used, you must specify the measure.

You must submit financial need measure information to PDF only once for each scholar, for the first academic year which you are requesting reimbursement for that scholar.

### Additional Resource

PDF has an additional resource available for supported organizations for financial need data collection: **Financial Need Affidavit**. The affidavit is an optional resource and is not required to be used by supported organizations.

The purpose of the affidavit is to assist supported organizations with collecting Denver scholar financial need information, particularly if this is not a typical piece of information collected. PDF will not collect the affidavit from supported organizations but supported organizations may use the information provided by scholars to complete their scholarship reimbursement template.

The Financial Need Affidavit can be accessed [here](#).