

**Prosperity Denver Fund  
Board of Directors Meeting Minutes**

**January 10, 2024**

**7:30-9:30 AM MT**

**On Zoom**

**Attendees:**

*Board members:* Mark Goodman, Theresa Peña, Polica Houston, Steve Kurtz, and Diana Romero Campbell; Jason Wardrip attended as a non-voting member

*Staff:* Matt Jordan - CEO, Korrine Salas Young - Community Engagement Director, Lauren Sisneros - Project Manager, Rebecca Andruszka - Project Manager

*Advisors:* TeRay Esquibel - Ednium

*Guests:* Nate Cadeña - DSF, Natasha Garfield - DSF, Rhett Gutierrez- OCA, Lorii Rabinowitz - DSF

**Call to order:** Mark Goodman, Chair, called the meeting to order at 7:32 AM. A quorum was present.

**Motion to approve December 2023 board meeting minutes:** *Theresa Peña moved, Steve Kurtz seconded. Motion was unanimously approved.*

**Constitution**

Theresa Peña reviewed the current constitution document and the process to-date.

**Motion to approve the Prosperity Denver Fund Constitution:** *Theresa Peña moved, Mark Goodman seconded. Motion was unanimously approved.*

**Strategic Planning Scheduling**

The Board confirmed that the next strategic planning session will be an in-person meeting to take place on February 20 from 9 AM to 12 PM. Location and other details will be shared when they are confirmed.

**Data & Finance**

Matt Jordan reminded the Board to review the cash flow statements when they have the opportunity.

### **Community Outreach**

The Career & Completion and Data & Finance Committees reviewed the LV Jones Consulting contract. Steve Kurtz recommended asking for some clarifications regarding the termination clause and outcomes. The Board discussed the appropriate level of detail needed by the Board versus staff. The Access & Outreach Committee will discuss metrics to evaluate community outreach activities at an upcoming meeting.

### **Motion to approve the LV Jones Consulting contract with the provision of clarifying the termination clause and asking LV Jones to present to the Board at the March**

**2024 meeting:** *Steve Kurtz moved, Theresa Peña seconded. Motion was unanimously approved.*

### **Executive Compensation**

Theresa Peña proposed a 5% cost-of-living adjustment to the CEO's salary, which will be retroactive to October 1, 2023.

**Motion to approve a 5% COLA to the CEO's salary as of October 1, 2023:** *Theresa Peña moved, Polica Houston seconded. Motion was unanimously approved.*

### **Board Discussion: Pilot Programs**

Korrine Salas Young gave an update on the high school support services pilot. 13 organizations are participating and they have submitted \$3.3 M in eligible expenses (note: this is **not** the distribution amount). The program's intent is to encourage Supported Organizations to improve and/or grow programs to prepare/encourage high school students to continue their educations. All participating organizations are using evidence-based approaches in these programs. Currently, the staff is considering options for placing a cap on distribution for a scalable solution and will present a draft policy to the Board at the March 2024 meeting.

Matt Jordan provided an update on the certificates and apprenticeship pilot. Jason Wardrip and Theresa Peña added that we are working with programs to identify their gaps in student data and working with the City of Denver and other groups to leverage funding. There was also a discussion of how to measure the short- and long-term impact of the program.

**The meeting adjourned at 8:38 AM.**