

**Prosperity Denver Fund  
Board of Directors Meeting Minutes**

**December 15, 2023**

**7:30-9:30 AM MT**

**On Zoom**

**Attendees:**

*Board members:* Mark Goodman, Theresa Peña, Polica Houston, Steve Kurtz, and Diana Romero Campbell; Milagros Barsallo Rubio and Jason Wardrip attended as non-voting members

*Staff:* Matt Jordan - CEO, Korrine Salas Young - Community Engagement Director, Lauren Sisneros - Project Manager, Rebecca Andruszka - Project Manager

*Advisors:* Meg Kauth, Chris Chopyak, Megan Helseth, Trey Rogers

*Guests:* Nate Cadeña - DSF, Natasha Garfield - DSF, Rhett Gutierrez- OCA, Lorii Rabinowitz - DSF

**Call to order:** Mark Goodman, Chair, called the meeting to order at 7:31 AM. A quorum was present.

**Motion to approve November 2023 board meeting minutes:** *Steve Kurtz moved, Jason Wardrip seconded. Motion was unanimously approved.*

**Strategic Planning**

Theresa Peña reviewed the strategic planning process to date and the purpose of the proposed constitution (which states the beliefs, mission, vision, and values). Meg Kauth and Chris Chopyak reviewed the constitution in more detail. The Board affirmed the importance of the following inclusions:

- Future-oriented
- Focus on the students and community
- Inclusion of “completion”
- Centering historically underserved communities
- Emphasis on partnerships

The Board had some suggestions for wordsmithing and clearly defining some of the terms (e.g. “bright future”). Meg and Chris will make these revisions and return to the Board in early 2024.

### **Data & Finance**

The Board was encouraged to review the cash activity reports, which were included in the packet.

Matt discussed the audit, the draft report of which reflected no findings or notes. Diana Romero Campbell congratulated the team on a clean audit.

**Motion to approve the FY2023 audited financial report:** *Steve Kurtz moved, Diana Romero Campbell seconded. Motion was unanimously approved.*

### **Fall Distribution**

The Board reviewed the annual reimbursement resolution. After some discussion, they decided to approve sections 1-6 only and further discuss items related to high school support services at a later date.

**Motion to approve sections 1-6 of the reimbursement resolution:** *Steve Kurtz moved, Jason Wardrip seconded. Motion was unanimously approved.*

Theresa Peña suggested that we post Board meeting materials on the website in addition to the agenda and Zoom access information.

Megan Helseth from MetrixIQ reviewed the proposed distribution for the 2023 Fall Cycle, which includes:

- 3 new supported organizations; total of 27 organizations funded this round
- Increased number of scholarships
- Increased amount of scholarships per students

The total proposed distribution is for \$8,045,675.38 - a 50% increase from last year, which represents 2,196 scholarships.

**Motion to approve the Fall 2023 distribution:** *Steve Kurtz moved, Theresa Peña seconded. Motion was unanimously approved.*

Megan also reviewed the changes to the reimbursement process with the new application portal and database.

### **Executive Session**

**Motion to move to executive session at 9:10 AM:** Mark Goodman accepted a motion to move into executive session pursuant to C.R.S. 24-6-402(4)(f)(I), to discuss a personnel matter. *Steve Kurtz moved, Diana Romero Campbell seconded. Motion was unanimously approved.*

*Executive session ended at 9:44 AM. The meeting adjourned at 9:45 AM.*