

**Prosperity Denver Fund
Board of Directors Meeting Minutes**

September 13, 2023

7:30-9:30 AM MT

On Zoom

Attendees:

Board members: Mark Goodman, Polica Houston, Steve Kurtz, and Diana Romero Campbell; Milagros Barsallo Rubio attended as non-voting member

Staff: Matt Jordan - CEO, Korrine Salas Young - Community Engagement Director, Lauren Sisneros - Project Manager, Rebecca Andruszka - Project Manager

Advisors: Trey Rogers

Guests: Nate Cadeña - DSF, Natasha Garfield - DSF, Rhett Gutierrez- OCA, Lorii Rabinowitz - DSF

Call to order: Mark Goodman, Chair, called the meeting to order at 7:32 AM. A quorum was present.

Motion to approve July 2023 board meeting minutes: *Steve Kurtz moved, Mark Goodman seconded. Motion was unanimously approved.*

Data & Finance Committee

Motion to approve June and July 2023 financials: *Steve Kurtz moved, Mark Goodman seconded. Motion was unanimously approved.*

Matt Jordan presented on the proposed FY 2024 admin budget and described how the investments in admin and capacity building will support tripling our program funding in the next two years. The Board discussed the team of contractors used and how to best evaluate their success and the efficacy of our investments. They requested a review of contracts over the next several months to ensure the organization is conducting regular review of those expenditures and scopes of work.

Motion to approve FY 2024 admin budget with a proviso that the Board will continue to provide oversight to contracts through the committee structure: *Mark Goodman moved, Polica Houston seconded. Four members (Milagros Barsallo Rubio, Mark Goodman,*

Polica Houston, and Diana Romero Campbell) *approved the motion. One member (Steve Kurtz) voted against the motion. Motion was approved.*

Ordinance Changes, Fall Distribution & City Audit

Korrine Salas Young presented on the upcoming reimbursement distribution timeline. This cycle we are testing a new application portal with a small team of Supported Organizations. We expect to request the Board's approval of the fall distribution at the December Board meeting.

Korrine also reviewed the proposals for the high school support services program, which PDF is developing with a committee of Supported Organizations. Eligible organizations will be asked to complete a program summary to qualify for reimbursement of support to high schools students. This funding is intended to be used for new and/or expanded programs.

Matt reviewed the progress of the credentials pilot. We are not expecting to launch the pilot until 2024 Q1 at the earliest. We are still selecting our pilot partners and may have guidelines available for Board approval by the December Board meeting.

Matt also shared the report on the progress of the recommendations from the city audit, which will be reviewed in more detail by the Data & Finance Committee.

Matt presented the 2023 resolution that sets the policies for the upcoming fall and spring reimbursements. This resolution includes reference to the high school service reimbursement. Steve was concerned that the resolution was too broad about high school service reimbursement. Mark and Trey discussed the virtues of a broad statement, but it was decided to revise the statement in the next few months. The resolution will need to be approved before the reimbursement approval in December.

New Committee Structure

Matt reviewed the proposal that was submitted to the Board with the meeting materials to develop a new Access & Outreach Committee. He suggested meeting either for one hour monthly or two hours every other month. Millie and Polica expressed interest in joining the new committee.

Executive Session

Motion to move to executive session at 8:54 AM: Mark Goodman accepted a motion to move into executive session pursuant to C.R.S. 24-6-402(4)(f)(I), to discuss a personnel matter. *Mark Goodman moved, Polica Houston seconded. Motion was unanimously approved.*

Executive session ended at 9:14 AM. The meeting adjourned at 9:15 AM.