

Postsecondary Support Services Reimbursement Formula

Fall 2023



**PROSPERITY
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FUND**

Contact PDF:  help@prosperitydenverfund.org

Reimbursement Calculation



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Please note that in box A “Total Number of Scholars Supported by Nonprofit” refers to total eligible and ineligible postsecondary scholars supported.

A Total Eligible Support Services Expenses Submitted = Average Support Services Expense Per Individual Scholar Total Number of Scholars Supported by Nonprofit	X B Individual Scholar Reimbursement Rates* 75% for scholars whose EFC is less than 200% of eligibility for the Pell Grant or 70% for scholars whose EFC is 200% - 250% of eligibility for the Pell Grant	= C Maximum Support Services Reimbursement for Individual Approved Scholar
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D
If Support Services Maximum for a Scholar is Greater than their Individual Scholarship Reimbursement Amount
You will be reimbursed for Support Services up to the amount of the Scholarship Reimbursement Amount for That Scholar

or
E
If Support Services Maximum for a Scholar is Less Than than their Individual Scholarship Reimbursement Amount
You will be reimbursed for the Maximum Support Services Reimbursement Amount for That Scholar

Reimbursement Calculation Example



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