

**Prosperity Denver Fund
Board of Directors Meeting Minutes**

**March 8, 2023
7:30-9:30 AM MT
On Zoom**

Attendees:

Board members Steve Kurtz, Theresa Peña, Mark Goodman, Angela Cobián, Chris Herndon, John Kechriotis, Danielle Shoots

Staff: Matt Jordan - CEO, Korrine Salas Young - Community Engagement Director, Rebecca Andruszka - Project Manager

Advisors: TeRay Esquibel - Ednium, Tasha Jones - LV Jones, Trey Rogers - Recht Kornfeld, PC, Andrea Stiles Pullas - Vantage, Afi Wiggins - Vantage

Guests: Polica Houston, Natasha Garfield - DSF, Rhett Gutierrez- OCA, Lorii Rabinowitz - DSF, Sarah Marks

Call to order: Theresa Peña, Vice Chair, called the meeting to order at 7:33 AM. A quorum was present.

Theresa and Matt thanked original board members, Angela Cobián and John Kechriotis, for their service during their board terms. They welcomed prospective board members, Polica Houston and Sarah Marks.

Motion to approve January 2023 board meeting minutes: *Mark Goodman moved, Angela Cobián seconded. Motion was unanimously approved.*

Board recruitment

Steve also thanked Angela and John for their service and reminded the board that he is stepping down as chair, but will continue to serve on the board for the remainder of his term. Angela and John thanked everyone for their kind words and spoke in support of Mark's leadership.

Motion to elect Mark Goodman as Board Chair: *Steve Kurtz moved, Theresa Peña seconded. Motion was unanimously approved.*

Theresa thanked Steve for his leadership during the crucial first years of the organization. She reminded the board that we will need to replace the Treasurer (Mark) and Secretary (Angela) positions as well. Theresa will continue in the Vice Chair position. Mark thanked Steve and the rest of the board for their support.

Sarah and Polica introduced themselves and explained their passion for the organization's mission. John and Chris voiced their support for Sarah and Polica.

Motion to elect Sarah Marks and Polica Houston to the Prosperity Denver Fund Board of Directors: *Danielle Shoots moved, John Kechriotis seconded. Motion was unanimously approved.*

Community Outreach Update

Tasha Jones shared a report of Prosperity Denver Fund's progress with community outreach and the social media audit in 2022. In the marketing plan for 2023, there is a greater emphasis on advertising and geo-targeting.

Korrine reviewed the progress made in her new role (Community Engagement Director) regarding communications and outreach. She described the high school counselor campaign that she is launching. The campaign will introduce the organization and our partner supported organizations, and will ask for information on any other scholarship providers.

Data & Finance

There was a brief review of the most recent financial statements. Theresa suggested including a pie chart of expenses for the committee.

Motion to approve the December 2022 and January 2023 financial statements: *Angela Cobián moved, Chris Herndon seconded. Motion was unanimously approved.*

Matt reviewed the draft agreement to partner with Ednium - rather than hire a FTE - to manage the organization's data. We will continue the discussion and present a final agreement in May.

CEO Report

Matt updated the board on the progress made regarding ordinance changes. He, Steve, and Theresa met with city council members. Councilmember Gilmore agreed to sponsor the changes at committee and is scheduling a date for committee review/approval in April, which will mean that we can move on to the whole council in May or June.

During our conversations, Councilmembers suggested a two-part residency requirement, which would require students aged 26-30 to be a Denver resident. They also suggested a 20% cap on high school support services a 5% cap for SO capacity building.

During the City Audit, the auditors asked about whether or not graduate students would be eligible for PDF reimbursement funds. According to our records, we have funded nine graduate scholarships to-date. The auditors requested that we develop language that explicitly references graduate students.

John motioned approval for Matt and Trey develop this language for board review. Mark seconded, but we decided to **rescind the motion**. There was not consensus on whether or not graduate students would be included and therefore we will continue to discuss.

Learning & Evaluation

Andrea Stiles Pullas updated the board on Vantage's progress to date and shared the program map. She asked for feedback on the draft theory of change, which they hope to finalize by the end of March.

Afi Wiggins started to lead a discussion, but it was recommended that she send the documents and questions to collect feedback off-line.

Matt reviewed the agenda points for upcoming meetings in May, July, and September 2023.

Lorii shared that DSF exceed 2,000 scholarships awarded, thanks to PDF funding!

The meeting was adjourned at 9:28 AM.