

**Prosperity Denver Fund  
Board of Directors Meeting Minutes**

**January 11, 2023**

**7:30-9:30 AM MT**

**On Zoom**

**Attendees:**

*Board members* Steve Kurtz, Theresa Peña, Mark Goodman, Angela Cobián, Chris Herndon, John Kechriotis, Danielle Shoots

*Staff:* Matt Jordan - CEO, Korrine Salas Young - Program Coordinator, Rebecca Andruszka - Project Manager

*Advisors:* TeRay Esquibel - Ednium, Tasha Jones - LV Jones, Rhett Gutierrez- OCA, Kat Jarvis - OCA, Lorii Rabinowitz - DSF, Trey Rogers - Recht Kornfeld, PC, Andrea Stiles Pullas - Vantage, Afi Wiggins - Vantage

**Call to order:** Steve Kurtz, Chair, called the meeting to order at 7:31 AM. A quorum was present.

**Motion to approve December 2022 board meeting minutes:** *Theresa Peña moved, Mark Goodman seconded. Motion was unanimously approved.*

**Community Outreach Update**

Tasha Jones shared a report of Prosperity Denver Fund's progress with community outreach from October-December 2022. We saw an increase of nearly 1,000 new users on the website. Danielle asked to get notifications when something is posted on social media.

Theresa asked about expanding the audience in 2023. Tasha explained that the prior year was mostly focused on the SO community, but we expect to grow beyond that in 2023. Angela suggested being more responsive to breaking news. Mark asked what behavior we are trying to change with our outreach. Tasha responded that we hope to have greater conversations with students and families and that they start asking schools, counselors, and other partners about the Fund. Concrete objectives, including those for press/PR, will be incorporated into the 2023 plan.

Matt announced that Korrine will move into a “Community Engagement Director” position as we readjust staffing following Lauren’s departure. Her focus will be more on schools and engaging with the public discourse.

Matt reviewed the proposed contract with LV Jones for 2023 - the scope includes continuing with social media support, planning for a broader, multi-pronged event, and broader marketing and PR strategies and the cost is \$65,000 for the year.

**Motion to approve the 2023 LV Jones contract:** *Theresa Peña moved, Chris Herndon seconded. Motion was unanimously approved.*

### **Data & Finance**

Matt introduced the Vantage team on the call (Andrea and Afi) and reviewed their proposal - \$50,000 for a six-month scope of work. They will build out an evaluation framework for the organization. Proposals were reviewed by Angela, Danielle, and Mark and the Data & Finance Committee recommends approval of the contract.

**Motion to approve the 2023 6-month Vantage contract:** *Theresa Peña moved, Chris Herndon seconded. Motion was unanimously approved.*

Matt reviewed the MetrixIQ 2023 proposal for \$151,000. The scope includes program/audit support, tech roadmap, and database maintenance.

**Motion to approve the 2023 MetrixIQ contract:** *Theresa Peña moved, Mark Goodman seconded. Motion was unanimously approved.*

Mark reviewed the audit report, which did not include any findings or recommendations. There were some minor adjustments to the financial statements.

**Motion to approve the FY 2022 audit:** *Mark Goodman moved, Angela Cobián seconded. Motion was unanimously approved.*

Mark reviewed the November 2022 financial statements, which did not have any unusual income or expenses. Steve urged the board members to review the transaction report on a regular basis.

**Motion to approve the November 2022 financial statements:** *Chris Herndon moved, Mark Goodman seconded. Motion was unanimously approved.*

Matt explained that Denver Scholarship Foundation found that they had two students who were disqualified from receiving reimbursements because their mailing addresses included "Littleton" - however, they are technically Denver addresses. (Angela represented this area on the DPS board.) The organization is seeking approval to approve these two students and make a procedure change.

**Motion to approve the procedure to accept non-Denver addresses if they are confirmed to be located in Denver County:** *Angela Cobián moved, Theresa Peña seconded. Motion was unanimously approved.*

The City audit is progressing and representatives have already spoken to both Matt and Steve and will reach out to Mark shortly. We have shared all of our documentation with them. Auditors expect to do "field work" in February and March, then present their report in May. They will likely reach out to several SO's as well.

We need to begin board recruitment:

- John's term will be up this spring
- Angela is resigning
- Chris' council term will end in the summer (City Council will appoint a new member)

Applications are due to the Mayor's office by March. Steve announced that he wants to stay on the board, but would like to step down as Chair. Anyone interested in participating in nominations should contact Steve and recommend names to Matt. The board will discuss orientation and transitions for the summer.

Additionally, Matt has city council meetings scheduled with Sandoval, Torres, Kashmann, and Gilmore.

**Motion to adjourn the board meeting at 8:57 AM:** *Theresa Peña moved, Mark Goodman seconded. Motion was unanimously approved.*