

**Prosperity Denver Fund
Board of Directors Meeting Minutes**

**March 9, 2022
7:30 - 9:30 AM MT
via Zoom**

Attendees:

Board members: Steve Kurtz, Theresa Peña, Mark Goodman, Angela Cobián, Chris Herndon, John Kechriotis, Danielle Shoots

Staff: Matt Jordan - CEO, Lauren Sisneros – Director of Programs, Rebecca Andruszka - Project Manager

Advisors: TeRay Esquibel - Ednium Leaders, Melissa Janiszewski - OCA, Tasha Jones - LV Jones Consulting, Daria Jouzdani - MetrixIQ, Paige Morandi - MetrixIQ

Guests: Nathan Cadeña - DSF, Jim Chavez - LAEF, Lorii Rabinowitz - DSF

Call to order: Steve Kurtz, Board Chair, called the meeting to order at 7:32 AM. A quorum was present.

Motion to approve January 2022 board meeting minutes: *Theresa Peña moved, John Kechriotis seconded. Motion was unanimously approved.*

Community Outreach - Updates

Tasha Jones reported that the Community Outreach Team completed Phase 1 (Creative Development) of the project and is developing a communications strategy with consistent, respectful language. Video production, logo drafting, and marketing kit development are all underway. The launch campaign is scheduled to begin May 4.

Lauren hosted a SO Subcommittee Meeting on February 25. These meetings will take place bimonthly on the last Friday of every other month. She and Matt have continued to do stakeholder engagement with Community College of Denver, UC Denver, Colorado Department of Higher Education, DEAN, and DPS College & Career staff. Lauren has also met with potential new Supported Organizations and Horizons at Colorado Academy was recently approved as an eligible organization. The Spring reimbursement cycle will begin this week and payments are expected for May 20.

Chair Update - Board Assessment & CEO Evaluation

During the CEO evaluation process, the Board decided to revamp how it assessed Board and CEO performance. Angela Cobián, Steve Kurtz, and Matt met with Su Hawk, who will lead this six-week process during the summer. Assessments will be tied to the strategic plan. Angela will be the Board lead on this project.

Data & Finance Committee - Technology Roadmap

Matt reviewed the technology roadmap developed with MetrixIQ to improve efficiency, better communicate with Supported Organizations, and analyze data.

Motion to approve the technology roadmap: *Theresa Peña moved, Danielle Shoots seconded. Motion was unanimously approved.*

Data & Finance Committee - Financial Review

Steve Kurtz reviewed the January 2022 financial statements and detailed cash flow report.

Motion to approve January 2022 financial statements: *Motion was unanimously approved.*

Board Discussion - FY22 Strategic Initiatives: Potential Ordinance Changes

Matt reminded the Board that they plan to discuss well-thought-out potential changes with the City Council, but not with Board-approved marching orders.

The discussion included topics such as:

- Projected graduation rates and Supported Organizations' cost models
- Increasing the number of students who can be served by the Fund by increasing the number of students who complete high school and consider college
- Residency standards and increasing costs-of-living in Denver
- Balance of specificity and flexibility in any revised language
- Emerging challenges related to COVID, FAFSA changes, state funding, and declining graduation rates among Black students

The following action steps were identified:

- Begin drafting language (with advice from legal counsel)
- Reach out to 5-6 City Council Members to begin conversations with staff (and Board per their availability)

Motion to move to executive session at 9:00 AM: Steve Kurtz accepted a motion to move into executive session, 1) pursuant to C.R.S. 24-6-402(4)(f)(I), to discuss a personnel matter, in particular our CEO search and current staffing, and 2) pursuant to C.R.S. 24-6-402(4)(b), for a conference with legal counsel on specific legal questions concerning the interpretation of our organic statute. *Theresa Peña moved, Chris Herndon seconded. Motion was unanimously approved.*

Executive session ended at 9:26 AM. The Board meeting ended at 9:27 AM.