

Denver College Success Corporation
Board of Directors Meeting Minutes

May 27, 2020
7:30-9:30 AM MT
Via Zoom

Attendees: *Board members:* Stephen Kurtz, Theresa Peña, Akasha Absher, Angela Cobiàn, Mark Goodman, Chris Herndon, John Kechriotis. *Advisors:* Lori Fox, Maren Stewart, Rob McDaniel, Paige Morandi, Jon Amar, Megan Helseth, Rebecca Andruszka. *Guests:* Dionne Williams – OCA, Rigo Rangel – LAEF, Natasha Garfield - DSF, Lorii Rabinowitz – DSF, Nate Cadena – DSF

Call to order: Steve Kurtz, Board Chair, called the meeting to order at 7:35 AM. A quorum was present.

Steve Kurtz and Rob McDaniel reviewed the Approved Scholarships and Support Services documents in detail. There were two tiers of reimbursement - 70% and 75%, depending on EFC rates. Support services amounts represent an average of total support services costs and the number of the SO's total students supported. Previously the board determined to reimburse the maximum amount for support services allowed by the ordinance -- this means that support service reimbursements cannot exceed the scholarship amount ***per student***.

Dionne Williams and Lorii Rabinowitz asked clarifying questions about the calculations.

MetrixIQ has spoken to all SO's about their reimbursement levels, but they may not be aware of the nuances of the calculations, ordinance, and board policy. Angela Cobiàn suggested "open office hours" for SO's to discuss the math in more detail. Mark Goodman suggested putting together a short video about the calculations or criteria. Lori Fox and Maren Stewart made suggestions on how to present the information to the City Council in order to show how the reimbursements support Denver students in particular.

Steve Kurtz explained that for the next distribution, we will break down based on each institution that students attend and classify the support services with more detail. Our goal is to not overburden SO's with administrative responsibilities as we improve the process, while still complying with the ordinance. After this distribution, we still have significant work to do to clarify details with SO's about support services. One suggestion is to hold back up to 10% of the reimbursement. Steve recommended that we pay full amounts at this time and request repayment from the SO's if there were any significant discrepancies. Theresa Peña and Angela Cobiàn supported giving the organizations their full reimbursement amounts and also confirmed that we would be able to do our due diligence.

Steve Kurtz's recommendation is to do a second distro by 09/30/20, the end of our fiscal year.

Steve Kurtz proposed that the board approve \$3,868,975 in scholarships and \$1,157,015 in support services for the 2018-19 academic year and that we offer SO's another opportunity to submit for reimbursements later in our fiscal year (which would then be approved by the board).

Motion to approve distribution: *Akasha Absher moved, Mark Goodman seconded. Motion was unanimously approved.*

Steve Kurtz confirmed the timeline that all SO's would receive award emails on Friday and payment transfers would be set-up the same day. The press release about the distribution and new name on Monday, June 1.

Public Comments:

Dionne Williams expressed her excitement about the distribution and looked forward to sharing the information with the Mayor.

Lorii Rabinowitz thanked the board and staff for their hard work. She clarified that her earlier remarks were on behalf of another organization, not DSF.

Motion to adjourn: *Angela Cobiàn moved.*